

EXECUTIVE DECISION RECORD

CABINET

10 MARCH, 2016

Cabinet Members:

Councillors: A.H.Thomas, P.A.Rees, E.V.Latham, P.D.Richards,
J.Rogers, A.J.Taylor and A.N.Woolcock

Officers in Attendance:

S.Phillips, H.Jenkins, A.Evans, N. Jarman, M.Roberts and Mrs.A.Manchipp

1. **BUDGET REQUIREMENT 2016/17**

Decision:

That, the following be commended to Council on 10 March 2016:-

- the additional revenue settlement funding of £8.5k be added to the previously approved contingency budget;
- the 2016-17 Council's Budget Requirement be £270,896,000;
- the Neath Port Talbot County Borough Council's Council Tax element for 2016-17 be £1,408.09 per Band D Property.

Reason Decision:

To fulfil the statutory requirement to determine the budget for 2016-17.

Implementation of Decision:

The decision will be implemented immediately after consideration and determination by Council.

Consultation:

There is no requirement for external consultation on this report. Consultation on the Council's overall Budget for 2016-17 was carried out from the 30 September 2015 to early January 2016. Specific consultation has also been undertaken on various service proposals.

2. **TREASURY MANAGEMENT STRATEGY, ANNUAL INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION POLICY**

Decision:

That the approval of the Treasury Management Strategy, Annual Investment, Minimum Revenue Provision and Prudential Indicators as set out in the circulated report, be commended to Council on 10 March 2016.

Reason for Decision:

To approve the Authority's Treasury Management Strategy, Annual Investment Strategy and MRP Policy as required by the Local Government Act 2003.

Implementation of Decision:

The decision will be implemented immediately after consultation with the Cabinet Scrutiny Committee and determination by Council.

CHAIRPERSON